

Southbrook Church
Operating Budget Summary

2021

<u>Ministry Area</u>	<u>2020 Actual Total</u>	<u>% of Total</u>	<u>2020 Budget</u>	<u>% of Total</u>	<u>Actual Over (Under) Budget</u>	<u>2021 Budget</u>	<u>% of Total</u>	<u>v 2020 Actual</u>	<u>% Change</u>
General Fund Contributions	\$ 1,269,315		\$ 1,269,315		\$ -	\$ 1,356,420		\$ 87,105	6.9%
Other Income	4,326		-		4,326	-		(4,326)	-100.0%
Interest Income	1,113		-		1,113	-		(1,113)	-100.0%
Total Revenue	1,274,754		1,269,315		5,439	1,356,420		81,666	6.4%
Staff	676,470	56.4%	718,202	56.6%	(41,732)	753,610	55.6%	77,140	11.4%
Office Expenses	57,994	4.8%	64,275	5.1%	(6,281)	58,904	4.3%	910	1.6%
Building & Grounds	135,290	11.3%	149,536	11.8%	(14,246)	196,800	14.5%	61,509	45.5%
Finance Ministries	283,256	23.6%	279,656	22.0%	3,600	288,156	21.2%	4,900	1.7%
Music and Worship Ministries	12,709	1.1%	14,470	1.1%	(1,761)	10,850	0.8%	(1,859)	-14.6%
Hosting Ministry	5,700	0.5%	10,675	0.8%	(4,975)	8,950	0.7%	3,250	57.0%
Children's Ministries	5,053	0.4%	6,000	0.5%	(947)	7,000	0.5%	1,947	38.5%
Youth Ministries	20,607	1.7%	21,300	1.7%	(693)	23,650	1.7%	3,043	14.8%
Adult Ministries	1,949	0.2%	5,200	0.4%	(3,251)	8,500	0.6%	6,551	336.2%
Total Regular Expenditures	1,199,028	100.0%	1,269,314	100.0%	(70,286)	1,356,420	100.0%	157,392	13.1%
Special Building Fund Transfer (A)	146,238		-		146,238	-		(146,238)	
Total All Expenditures	1,345,266		1,269,314		75,952	1,356,420		11,154	0.8%
Revenue Over (Under) Expenditures	\$ (70,512)		\$ 1		\$ (70,513)	\$ -		\$ 70,512	
Number of Weeks	52		52			52		52	
Weekly Average Giving	24,410		24,410			26,085		1,675	6.9%

Staff Expenses

- Salary and FICA expense up \$62K from 2020 actual and \$40K from 2020 budget
 - 2020 underspent due to open positions
 - Two part-time positions open most of 2020 replaced by one full-time position for Youth and Worship
 - Salary adjustment for staff
 - Short-term 25 hour per week position for coverage for 10 weeks of sabbatical
- Health insurance up \$3K (5%) v. 2020 projected but down \$7K (11%) from 2020 budget due to changes in employee elections.

Office Expenses

- Printing costs and copy costs budget up from actual due to low usage in 2020 but down from 2020 budget from lower expected usage
- Telephone and Internet reduced by discontinued coverage of staff in-home Internet costs.
- Church administration software up \$1K from 2020 actual and \$5K v. 2020 budget from ongoing maintenance and customization for Rock application.

Building & Grounds

- Utilities increased by \$18K (42%) over 2020 budget and 2020 actual due to new building.
- Snow removal proposed budget is \$1K over 2020 budget and \$15K over a low 2020 actual. Cost is hard to project.
- Building insurance +1K for new building
- Capital projects include \$30K to finish back parking lot plus roof pads and an additional fob entrance
- \$15K for asset management fund

Finance Ministries

- \$33K for bank fees (\$2,700 per month) in anticipation of continued high online giving rate
- \$255K (\$21K per month) for debt service

Other Ministry Areas

- Music & Worship ministries 2021 budget in line with down from 2020 actual total which had some extra equipment purchases
- Hosting ministries total budget up \$3k from 2020 actual due to low spending and down \$2K from 2020 budget
- Children's ministries 2021 budget up from 2020 actual due to low spending in 2020.
- Youth budget increase due to education support for supplemental staff
- Adult ministry budget reflects increase curriculum and in leader development

Southbrook Church
Operating Budget Request Account Level Summary
2021

<u>Account</u>	<u>Account Description</u>	<u>Actual Total</u>	<u>2020</u> <u>Budget</u>	<u>Actual</u> <u>Over (Under)</u> <u>Budget</u>	<u>2021</u> <u>Proposed</u> <u>Budget</u>	<u>Change from</u> <u>2020 Actual</u>	<u>% Change</u>
Staff Expenses							
500010	Salaries & Wages	515,721	536,093	(20,372)	572,789	57,067	11.1%
500020	FICA/SECA & Medicare	38,813	40,925	(2,112)	43,818	5,006	12.9%
500030	Health Insurance	59,299	70,485	(11,186)	62,718	3,420	5.8%
500031	Dental Insurance	2,450	2,812	(362)	2,792	341	13.9%
500032	Vision Insurance	515	512	3	428	(87)	-16.9%
500033	Life / Disability Insurance	4,146	3,719	427	5,015	869	21.0%
500035	Pension Expense	12,374	14,846	(2,472)	16,891	4,517	36.5%
500040	Workers Compensation Exp	3,747	4,500	(753)	4,500	753	20.1%
500050	Staff Expenses	4,808	7,500	(2,692)	7,200	2,392	49.8%
500055	Professional Serviices	20,400	20,500	(100)	20,400	-	0.0%
500060	Professional Development	11,428	12,500	(1,072)	13,250	1,822	15.9%
500070	Payroll Processing Fees	2,045	2,210	(165)	2,210	165	8.0%
500080	Background Checks	726	600	126	600	(126)	-17.4%
500090	Benevolent Support	-	1,000	(1,000)	1,000	1,000	#DIV/0!
Total Staff Expenses		676,470	718,202	(41,732)	753,610	77,140	11.4%
Office Expense							
501010	Printing Costs	2,536	13,000	(10,464)	6,636	4,100	161.7%
501020	Copy Machine Lease & Usage	5,888	8,000	(2,112)	4,896	(992)	-16.8%
501030	Telephone & Internet Expense	11,431	12,800	(1,369)	9,984	(1,447)	-12.7%
501050	Office Supplies	3,143	2,217	926	2,508	(635)	-20.2%
501060	Postage	976	2,500	(1,524)	2,004	1,028	105.3%
501070	Computer Equipment & Software	21,433	16,638	4,795	18,884	(2,549)	-11.9%
501090	Church Adminstration Software	12,587	9,120	3,467	13,992	1,405	11.2%
Total Office Expense		57,994	64,275	(6,281)	58,904	910	1.6%
Building & Grounds							
502010	Utilities Expense	44,688	44,500	188	63,000	18,312	41.0%
502020	Land & Grounds Maintenance	12,935	17,500	(4,565)	17,100	4,165	32.2%
502021	Snow Removal	16,357	30,000	(13,644)	31,400	15,043	92.0%
502030	Building Maintenance	23,039	21,000	2,039	20,400	(2,639)	-11.5%
502040	Building Insurance	12,599	14,036	(1,437)	13,900	1,301	10.3%
502080	Property Taxes	2,468	3,500	(1,032)	3,500	1,032	41.8%
502100	Capital Projects	8,205	4,000	4,205	32,500	24,295	296.1%
502150	Asset Mnanagement Fund	15,000	15,000	-	15,000	-	0.0%
Total Building & Grounds		135,290	149,536	(14,246)	196,800	61,509	45.5%
Finance Ministries							
504010	Bank Fees	28,100	24,000	4,100	33,000	4,900	17.4%
504020	Accounting Services	-	500	(500)	-	-	#DIV/0!
504040	Principal Payments - StM	-	-	-	118,565	118,565	#DIV/0!
504041	Interest Expense - StM	-	-	-	136,591	136,591	#DIV/0!
504100	Building Support	255,156	255,156	0	-	(255,156)	-100.0%
Total Finance Ministries		283,256	279,656	3,600	288,156	4,900	1.7%

Southbrook Church
Operating Budget Request Account Level Summary
2021

<u>Account</u>	<u>Account Description</u>	<u>Actual Total</u>	<u>2020 Budget</u>	<u>Actual Over (Under) Budget</u>	<u>2021 Proposed Budget</u>	<u>Change from 2020 Actual</u>	<u>% Change</u>
Music & Worship Ministries							
505010	Music & Supplies	3,737	4,500	(763)	4,500	763	20.4%
505020	Equipment/Instruments	5,719	3,250	2,469	2,000	(3,719)	-65.0%
505030	Equipment Maintenance	525	2,000	(1,475)	1,000	475	90.5%
505040	Planning Center Online	735	2,000	(1,265)	600	(135)	-18.4%
505050	Copyright Fees	743	720	23	750	7	0.9%
505060	Speaker Honorariums	1,250	2,000	(750)	2,000	750	60.0%
505990	Worship Ministry Expense Offset	-	-	-	-	-	#DIV/0!
Total Music & Worship Ministries		12,709	14,470	(1,761)	10,850	(1,859)	-14.6%
Hosting Ministry							
506010	Hosting Expenses	5,437	9,675	(4,238)	6,450	1,013	18.6%
506020	Parking Ministry	-	500	(500)	1,000	1,000	#DIV/0!
506030	Special Events	-	-	-	500	500	#DIV/0!
507010	Safety Team	260	500	(240)	1,000	740	284.0%
506990	Hosting Ministry Expense Offset	2	-	2	-	(2)	-100.0%
Total Hosting Ministry		5,700	10,675	(4,975)	8,950	3,250	57.0%
Children's Ministry							
507020	Sunday Programs	3,498	3,500	(2)	3,000	(498)	-14.2%
507040	Summer Programs	793	2,600	(1,807)	2,500	1,707	215.3%
507050	Awards	684	1,400	(716)	1,500	816	119.3%
507990	Children's Expense Offset	78	(1,500)	1,578	-	(78)	-100.0%
Total Children's Ministry		5,053	6,000	(947)	7,000	1,947	38.5%
Youth Ministries							
508010	Retreats	8,788	8,200	588	7,050	(1,738)	-19.8%
508040	Youth Conferences	341	600	(259)	800	459	134.6%
508050	Supplies & Other - Youth	11,478	12,500	(1,022)	15,800	4,322	37.7%
Total Youth Ministries		20,607	21,300	(693)	23,650	3,043	14.8%
Adult Education							
509010	Adult Ministry Groups	81	1,200	(1,119)	3,500	3,419	4244.6%
509020	Adult Ministry Events	1,838	3,000	(1,162)	2,000	162	8.8%
509030	Adult Ministry Development	-	1,000	(1,000)	3,000	3,000	#DIV/0!
509990	Adult Education Expense Offset	30	-	30	-	(30)	-100.0%
Total Adult Education		1,949	5,200	(3,251)	8,500	6,551	336.2%
Grand Total Regular Expenditures		1,199,028	1,269,314	(70,286)	1,356,420	157,392	13.1%
Special Building Fund Transfer		146,238	-	146,238	-	(146,238)	-100.0%
Grand Total ALL Expenditures		1,345,266	1,269,314	75,952	1,356,420	11,154	0.8%

Southbrook Church
Missions Budget Proposal
2021

<u>Account #s</u>	<u>Account Description</u>	<u>2020</u>		<u>Actual</u>	<u>2021</u>	<u>Change from</u>
		<u>Actual</u>	<u>2020 Budget</u>	<u>Over (Under)</u> <u>Budget</u>	<u>Proposed</u>	<u>2020 Actual</u>
480010	BOLD Missions Allocation	130,000	130,000	-	140,000	10,000
450010	Short-term Missions Trip Income	3,565	-	3,565		(3,565)
	Total Revenues	133,565	130,000	3,565	140,000	6,435
630010	REACH General	1,000	6,008	(5,008)	1,200	200
630020	Prepare - General	1,050	3,000	(1,950)	7,708	6,658
630025	Prepare - Field Worker Expense	8,492	8,000	492	9,000	508
630060	Prepare - Short-term Missions Trip	23,593	15,000	8,593	15,000	(8,593)
630070	Prepare - Child Sponsorship	2,280	3,192	(912)	3,192	912
	Prepare Total	35,415	29,192	6,223	34,900	(515)
630031	Partner - Open Arms (Bosch)	19,804	14,300	5,504	15,400	(4,404)
630032	Partner - BASICS	14,804	14,300	504	15,400	596
630033	Partner - Carenet	14,304	14,300	4	15,400	1,096
630034	Partner - Project Peace (OM and ILTC)	13,540	14,300	(760)	15,400	1,860
630035	Partner - 911 Life (Atwaters)	14,304	14,300	4	14,300	(4)
	Partner Total	76,756	71,500	5,256	75,900	(856)
630110	REACH Projects	20,493	23,300	(2,807)	28,000	7,507
	Total Expenditures	133,664	130,000	3,664	140,000	6,336
	Revenue Over (Under) Expenditures	(99)	-	(99)	-	99

- Total budget of \$140,000 driven by BOLD plan.

General

- Unmarked funds to be used for emergency Missions funding requests.

Prepare

- General associated with funds for Missions focused classes and for Beyond Addictions, Hope Street and Hope for Children.
- Field Worker Expenses are funds used to support Wrights (Youth for Christ) and Grace Kwak (InterVarsity).
- Mission trip expenses are used to cover costs for staff or team leaders.

Partners

- Increase in support for most Reach Partners

Projects

- Expenses associated with the various serving projects and relationships we have throughout the year, including but not limited to LoveMKE, Royal Family, Prison Ministry, and local Schools.

NOTE: Short-term missions trip income relates to participant funding of their expenses. No budget is set for this. Expense budget is for church sponsorship. Actual expenses include expenses for participants that are offset by participant contributions.